

A RESOLUTION to adopt the Commission’s annual budget for the fiscal year ending June 30, 2008, (July 1, 2007 through June 30, 2008) and to apportion among the signatory parties the amounts required for the support of the current expense and capital budgets.

WHEREAS, in accordance with the Delaware River Basin Compact and the Commission’s Administrative Manual, the Commission published its proposed current expense and capital budgets for the fiscal year ending June 30, 2008 and held a public hearing on the proposed budgets on September 27, 2006 at the Delaware River Basin Commission’s headquarters, 25 State Police Drive, West Trenton, New Jersey; now therefore,

BE IT RESOLVED by unanimous vote of the Delaware River Basin Commission:

1. The Current Expense Budget of the Commission for the fiscal year ending June 30, 2008 in the aggregate amount of \$5,004,000, and a Capital Budget (Water Supply Storage Facilities Fund) reflecting revenues of \$3,420,500 and expenditures of \$2,744,600, as set forth in the document dated September 27, 2006 and titled “Delaware River Basin Commission Current Expense and Capital Budgets for the Period July 1, 2007 through June 30, 2008,” incorporated herein, are hereby approved and adopted.
2. Pursuant to Section 13.3 of the Compact, and subject to such review and approval as may be required by the respective budgetary processes of the signatory parties, there are hereby apportioned among the parties the following amounts, together with such other funds as may be available to the Commission for the support of the budget for the fiscal year ending June 30, 2008.

Signatory Party Share	Current Expense Budget	Groundwater Protected Area/ Water Plan Assistance*	Grand Total
Delaware	\$ 447,000	\$ -0-	\$ 447,000
New Jersey	893,000	-0-	893,000
New York	626,000	-0-	626,000
Pennsylvania	893,000	639,000	1,532,000
Federal Government	715,000	-0-	715,000
<b>Signatory Party Contribution</b>	<b><u>\$3,574,000</u></b>	<b><u>\$ 639,000</u></b>	<b><u>\$4,213,000</u></b>

\*Note: Funds to support the Groundwater Protected Area program equal \$239,000 and funds for State Water Plan Assistance in accordance with Pennsylvania Act 220 equal \$400,000.

3. The Commission hereby appropriates for the support of the Fiscal Year 2008 Current Expense Budget the following anticipated revenue:

<u>SOURCE</u>	<u>ANTICIPATED REVENUE</u>
Transfers in Water Supply Storage Facilities Fund	925,000
Other Income	505,000
<b>TOTAL</b>	<b><u>\$1,430,000</u></b>

4. To the extent that revenue received during fiscal year 2008 under any Federal or State grant-in-aid program exceeds the revenue budgeted from such sources, any such excess is hereby appropriated for the same uses and additional programs to which the excess is related.
5. The Executive Director is authorized and directed to transmit certified copies of the budget hereby adopted to the principal budget officers of the respective signatory parties, together with a certified statement of the amount hereby apportioned to each signatory party, in accordance with the requirements of the Compact and Administrative Manual.

This resolution shall take effect immediately.

/s/ Lt. Col. Gwen E. Baker

Lt. Col. Gwen E. Baker, Chairwoman *pro tem*

/s/ Pamela M. Bush

Pamela M. Bush, Esquire, Commission Secretary

ADOPTED: February 28, 2007